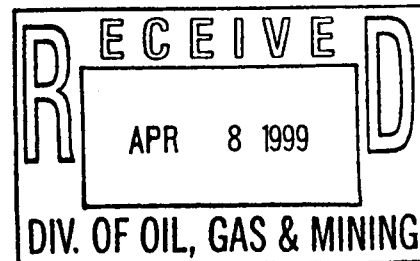


7N/037/088

SUMMO USA CORPORATION

900 DENVER CENTER BUILDING
1776 LINCOLN STREET, DENVER, COLORADO 80203
TELEPHONE: 303/861-5400 FAX: 303/863-1736



April 6, 1999

Mr. D. Wayne Hedberg
State of UT DNR
Permit Supervisor
1594 West North Temple, Suite 1210
Salt Lake City, Ut 84114-5801

Dear Mr. Hedberg:

As you know Summo USA Corp. is the manager of Lisbon Valley Mining Company, LLC. The State of Utah has agreed to lower the bond on the Lisbon Valley property. Attached is a bond-ride to reduce that bond.

Please call me if you have any questions, at (303) 863 3926.

Thank You

A handwritten signature in cursive script, reading "James D. Frank".

James D. Frank
V.P. Finance, Summo USA Corp.
Manager of Lisbon Valley Mining Company, LLC.